
Executive

7 September 2010

Report of the Director of Customer & Business Support Services

CAPITAL PROGRAMME – MONITOR ONE

Report Summary

1. The purpose of this report is to:
 - Inform Members of the likely outturn position of 2010/11 Capital Programme based on the spend profile and information to June 2010;
 - Inform the Executive of any under or overspends and seek approval for any resulting changes to the programme;
 - Inform the Executive of any slippage and seek approval for the associated funding to be slipped to or from the financial years to reflect this;
 - To inform Members of the funding position of the capital programme, taking account of the current capital receipts forecasts for the capital programme.

2. The 2010/11 – 2014/15 capital programme was approved by Council on 25th February 2010. Since then a number of amendments have taken place as reported to the Executive in the 2009/10 Capital Programme Monitor 3 report and the 2009/10 Capital Programme Outturn report. The changes made as result of the above papers have resulted in a current approved capital programme for 2010/11 of £81.979m, financed by £43.642m of external funding, and internal funding of £38.337m. Table 1 illustrates the movements from the start budget to the current approved position at monitor 1.

	Gross Budget £m	External Funding £m	Internal Funding £m
Original Budget Approved by Council at 25 Feb 2010	73.298	38.880	34.418
Amendments from 2009/10 Monitor 3 report	5.324	3.390	1.934
Amendments from 2009/10 outturn report	3.357	1.372	1.985
Current Approved Capital Programme	81.979	43.642	38.337

Table 1 Current Approved Capital Programme

Consultation

- The capital programme was developed under the Capital Resource Allocation Model (CRAM) framework and agreed by Council on 25 February 2010. Whilst the capital programme as a whole is not consulted on, the individual scheme proposals and associated capital receipt sales do follow a consultation process with local Councillors and residents in the locality of the individual schemes.

Summary of Key Issues

- A minor decrease of £447k is detailed in this monitor that results in a revised capital programme budget of £81.532m; £23.052m higher than the 2009/10 capital outturn of £58.480.
- Against the current approved budget post 2009/10 outturn of £81.979m, there is a predicted outturn of £81.532m, a net decrease of £447k made up of:
 - Adjustments to schemes decreasing budgeted expenditure by £447k.

This includes reductions in schemes in the ACE capital programme following the withdrawal of government grant funding of over £1m in 2010/11, as detailed in paragraphs 10-13 below.

Table 2 outlines the variances reported against each portfolio area.

Directorate	Department	Current Approved Budget £m	Projected Outturn £m	Variance £m	Paragraphs
ACE	Children's Services	28.759	27.675	(1.084)	9 - 13

ACE	Adult Social Services	0.876	0.941	0.065	14 - 15
CANS	Leisure and Culture	4.402	4.478	0.076	16 - 19
CANS	Neighbourhood Services	6.376	7.376	1.000	20 - 21
CANS	Housing	10.055	10.329	0.274	22 - 29
City Strategy	City Strategy (P&T)	14.101	13.323	(0.778)	30 - 32
City Strategy	City Strategy (Admin Accom)	12.807	12.807	0.000	33
City Strategy	City Strategy (Economic Development)	0.093	0.093	0.000	33
City Strategy	Property Services	2.046	2.046	0.000	33
CBSS	Resources	1.894	1.894	0.000	33
CBSS	Miscellaneous (Contingency etc)	0.570	0.570	0.000	33
	Total	81.979	81.532	(0.447)	

Table 2 Capital Programme Forecast Outturn 2010/11

6. To the mid point in August of June there was £12.334m of capital spend representing 15% of the approved monitor 1 budget.
7. The 2010/11 capital programme will contribute toward the Corporate Strategy, some of the existing schemes are:
 - a. Works totalling £2.8m on New Deals for Schools (NDS) modernisation programmes has allowed schools to invest in buildings, grounds and ICT equipment enabling schools to improve their pupils' educational standards.
 - b. Projected spend of £1.3m on the New Deals for Schools (NDS) devolved capital programmes provided schools with direct funding for the priority capital needs of their buildings (capital repair, remodelling or new build) and investment in ICT equipment. Many schools use their allocations to contribute to larger projects at their school within the Children's Services capital programme.
 - c. Budgeted spend of £4.9m on Targeted Capital Fund (TCF) schemes. TCF supports projects which provide good evidence of educational improvement as a result of the investment, and which might not otherwise be supported through formulaic allocations to Local Education Authorities and schools.

- d. Projected spend of £7.8m to transform the physical appearance of primary schools and equip schools for the 21st century through the widespread use of information technology (IT) to improve the teaching and learning experience through personalised learning and thereby raising student attainment levels.

Planning permission was granted for the replacement of Clifton without Junior and Rawcliffe Primary on 29 April 2010 and work started on site in July in preparation for the construction of the new school. It is expected that it will be complete by September 2011, when pupils will move into their new school and the old buildings will be vacated. The Rawcliffe building will then be demolished and the site landscaped. The Clifton Without building is due to be handed over to Canon Lee School and its partners.

The development of the new Primary School to replace our Lady's and English Martyrs is currently being managed by the RC Diocese. Planning permission was submitted in July and is expected to be determined in September. There is no date to start on site as yet, and the costs are currently being finalised for the construction element.

- e. The first phase of the refurbishment of the Yorkshire Museum (the biggest since it opened in 1830) has been completed. This phase totalled £2.01m with the Trust obtaining £1.26m in grants and other fundraising activities with the remaining £750k provided from the council's capital programme as matched funding. The Museum closed in November 2009 whilst the work was carried out and reopened on 1st August 2010.
- f. Works totalling £1.4m on capacity improvements to the A19/A1237 roundabout will be provided by the introduction of additional approach and exit lanes on the A1237 and A19 North. Substantial eastbound and southbound journey time improvements are predicted.
- g. Projected spend of £1.1m on the remaining three sections of the Orbital Cycle Route will be completed: Crichton Avenue to Clifton Green, Hob Moor to Poppleton Rd (Water End), James Street (Hazel Court) to Millennium Bridge. The elements of the scheme to be delivered in 2010/11 includes approximately 1km of off-road cycle track, remodelling of the Lawrence Street/James Street junction, signalised crossings of Water Lane and Acomb Road and improvements to road crossings at other locations. Signs and on road cycle lanes will be provided where necessary around the entire route.
- h. Schemes in housing will see over 1500 individual works completed on the Council houses.

Analysis

8. A summary of the key exceptions and implications on the capital programme are highlighted below.

ACE - Education and Children's Services

9. The current approved capital programme for Education and Children's services for 2010/11 is £28.759m following the adjustments made as a result of the 2009/10 outturn report. As a result of changes made at the second monitor, the 2010/11 capital programme will decrease by £1.084m to £27.675m. Table 3 gives a summary of the changes on a scheme by scheme basis.

Gross Children's Services Capital Programme	2010/11 £m	2011/12 £m	2012/13 £m	2013/14 £m	2014/15 £m	Total £m
Current Approved Capital Programme	28.759	10.715	10.715	10.715	10.715	71.619
<u>Adjustments:</u>						
Harnessing Technology	(0.264)	(0.317)	(0.317)	(0.317)	(0.317)	(1.532)
Targeted Capital Fund 14-19 Diploma	(0.658)					(0.658)
Sure Start Quality and Access	(0.038)					(0.038)
Youth Capital Fund	(0.035)	(0.042)	(0.042)	(0.042)	(0.042)	(0.203)
Children's Centre Phase 3	(0.089)					(0.089)
Revised Capital Programme	27.675	10.356	10.356	10.356	10.356	69.099

Table 3 Education and Children's Services Capital Programme 2010-2015

10. The Harnessing Technology grant has been reduced by £50% in 2010/11, to provide funding for capital investment required for Free schools. Of the 2010/11 allocation, only £94k was uncommitted at the time of the announcement, with £200k having been allocated out to schools and the remainder being used to fund the capital investment in the new broadband contract across the city. Options to deal with this shortfall are being investigated. Based on the governments position that ICT is now embedded in schools and further capital investment is not necessary , estimated future funding has been removed from the programme beyond 2010/11.

11. The Targeted Capital Fund 14-19 Diploma funding has been reduced by £658k from the 2010/11 allocation of £6m to all 76 local authorities who had not been in the early waves of BSF, and were allocated this grant. Plans for the utilisation of this funding have therefore been revised. A report detailing the plans for the use of the remaining funding will be taken to the September Decision Session of Children's Services.
12. A 50% reduction in the Youth Capital Fund 2010/11 allocation in early July has been announced. As York had just notified successful bidders of funding awards this has created a potential overspend on this scheme. Options are currently being explored to control this pressure. Based on the tone of the new government's announcement on the Youth capital fund it is not likely that this funding will continue beyond 2010/11 and therefore the estimated values has been removed from the future programme.
13. Knavesmire Children's Centre has been completed, within the allocated budget of £630k. Further work is proposed at Derwent, to set up a satellite centre to The Avenues, at Hurst Hall, Strensall, as a satellite to New Earswick, and small extensions to Westfield and St Lawrence's Children's Centres. Following a review instigated by the new government of spending commitments under this grant, the Councils allocation has been reduced by £89k in 2010/11.

ACE – Adult Social Services

14. The approved capital programme for Adult Social Services is £876k following the adjustments made as a result of the 2009/10 outturn report. As a result of this monitor, the capital programme will increase by £65k to £941k. Table 4 gives a summary of the changes on a scheme by scheme basis.

Gross Social Services Capital Programme	2010/11	2011/12	2012/13	2013/14	2014/15	Total
	£m	£m	£m	£m	£m	£m
Current Approved Capital Programme	0.876	0.235	0.245	0.255	0.255	1.866
<u>Adjustments:</u>						
Health and Safety Works at Social Services Establishments	0.065					0.065
Revised Capital Programme	0.941	0.235	0.245	0.255	0.255	1.931

Table 4 Social Services Capital Programme 2010 – 2015

15. The additional £65k for the Health and Safety Works at Social Services Establishments scheme is funded from previously unallocated government

grant funding and will be used to ensure health and safety compliance in the Councils services establishments.

CANS - Leisure and Culture

16. The approved capital programme for Leisure and Culture services is £4.402m following the adjustments made as part of the 2009/10 outturn report. As a result changes made in this monitor, the capital programme will increase by £76k to £4.478m. Table 5 gives a summary of the changes on a scheme by scheme basis.

Gross Leisure and Culture Capital Programme	2010/11 £m	2011/12 £m	2012/13 £m	2013/14 £m	2014/15 £m	Total £m
Current Approved Capital Programme	4.402	0.490	0.510	0.000	0.000	5.402
<u>Adjustments:</u>						
York Explore Centre	0.032					0.032
Parks and Open Spaces Development	0.044					0.045
York Pools Strategy		1.000				1.000
Revised Capital Programme	4.478	1.490	0.510	0.000	0.000	6.478

Table 5 Leisure and Culture Capital Programme 2010 - 15

17. The newly refurbished Explore York Library Learning Centre opened on 24th May 2010, with positive coverage and good feedback from early visitors. The final valuation is currently being negotiated with the contractor, but an overspend of approximately £10k on the main build work is predicted. In addition, some of the furniture and equipment costs have exceeded budget, with a total predicted overspend on the whole project of approximately £30k now expected. The £30k will need to be funded from Council resources.

18. In relation to Parks and Open Spaces Development scheme, refurbishment of the toilets at West Bank Park, together with the installation of a disabled toilet, and a new bike store, funded from Section 106 monies, have been carried out so far this year. In addition, payments totalling £30k have been made to various parish councils towards sporting facility provision.

19. The £1m addition is in relation to the additional prudential borrowing of £1m approved at Executive on 6th July 2010 and ratified at full council on 15th July 2010 to increase contribution to University Sports Village Pool to £3m. It is expected that the contribution will be required in the next financial year and has therefore been profiled into 2011/12.

CANS - Neighbourhood Services

20. The approved capital programme for Neighbourhood services is £6.376m following the adjustments made as a result of the 2009/10 outturn report. As a result of this monitor, the capital programme will increase by £1.000m to £7.376m. Table 6 gives a summary of the changes on a scheme by scheme basis.

Gross Neighbourhood Services Capital Programme	2010/11 £m	2011/12 £m	2012/13 £m	2013/14 £m	2014/15 £m	Total £m
Current Approved Capital Programme	6.376	5.635	3.220	3.308	3.401	21.940
<u>Adjustments:</u>						
Highways Improvements transfer from City Strategy	1.000					1.000
Revised Capital Programme	7.376	5.635	3.220	3.308	3.401	22.940

Table 6 Neighbourhood Services 2010 – 2015

21. The transfer from City Strategy of £1.000m is in relation to Highways Improvements transfer from City Strategy. The corresponding adjustment is shown under the City Strategy heading.

CANS - Housing

22. The approved capital programme for Housing services is £10.055 following the adjustments made as part of the 2009/10 outturn report. As a result of this monitor, the capital programme will increase by £274k to £10.329m Table 7 gives a summary of the currently approved budget across the programme years.

Gross Housing Capital Programme	2010/11 £m	2011/12 £m	2012/13 £m	2013/14 £m	2014/15 £m	Total £m
Current Approved Capital	10.055	9.425	9.028	10.923	8.722	48.153

Programme						
Adjustments:						
Modernisation of Local Authority Homes	0.041					0.041
Repairs to Local Authority Properties	1.186					1.186
MRA Schemes	(1.105)					(1.105)
Housing Grants & Associated Investment	(0.279)					(0.279)
Disabled Facilities Grant	0.067					0.067
Energy Conservation in Homes	0.076					0.076
Sub Regional Lettings Scheme	0.168					0.168
Travellers - James Street Wall	0.030					0.030
Current Approved Capital Programme	10.329	9.425	9.028	10.923	8.722	48.427

Table 7 Housing Capital Programme 2010 - 2015

23. In relation to Modernisation of Local Authority Homes £20k additional expenditure required on digital TV aerials due to higher number of communal aerials than anticipated. £21k burglar alarm scheme moved from MRA. Both lots of work are being covered from departmental revenue contributions.
24. The increase in relation to Repairs to Local Authority Properties is for the movement of schemes moved from MRA to this header. This is funded from existing external funding.
25. The decrease in relation to Major Repairs Allowance (MRA) schemes is the corresponding side of the move to Repairs to Local Authority Properties as set out above.
26. The decrease of Housing Grants & Associated Investment is a direct result of a reduction in funding from government. Schemes will be scaled back as necessary to ensure spend remains within existing resources.

27. The Disabled Facilities Grant schemes have received a higher level of funding than anticipated allowing for a higher level of homes to be adapted.
28. The increase for energy conservation in homes increase is as a result of additional funding being secured from the energy partnership. This will allow more extensive work to be carried out to improve thermal efficiency of homes.
29. The Travellers – James Street Wall scheme is new and will require £15k of Council funding to match fund the £15k secured from Environment Agency for works to prevent flooding. This could be funded from the contingency budget that is currently available.

City Strategy (Planning & Transport)

30. The current approved capital programme for City Strategy is £14.101m following the adjustments made as part of the 2009/10 outturn report. As a result of changes contained in the Monitor 1 report the capital programme will decrease marginally by £778k to £13.323m. Table 8 gives a summary of the changes on a scheme by scheme basis.

Gross City Strategy Capital Programme	2010/11	2011/12	2012/13	2013/14	2014/15	Total
	£m	£m	£m	£m	£m	£m
Current Approved Capital Programme	14.101	19.738	4.833	3.617	0.090	42.379
<u>Adjustments:</u>						
Local Transport Plan (LTP)	0.224					0.224
Highways Improvements	(1.000)					(1.000)
Other	(0.002)					(0.002)
Revised Capital Programme	13.323	19.738	4.833	3.617	0.090	41.601

Table 8 City Strategy Capital Programme 2010-15

31. The increase in relation to the LTP are as a result of increase in funding from external sources made up of £130k from S106 monies, £73k of grant funding for Dial And Ride buses and £20k S106 for James St link road phase 1 scheme.

32. The reduction of £1.000m for highways improvements is a straight switch to the Neighbourhoods Services and does not impact the overall level of the Councils investment.

Remaining Schemes

33. At this stage of the monitoring cycle, there are no variations expected against the currently approved budgets in relation to the Administrative Accommodation scheme, the Economic Development schemes, Property Services schemes and Resources Schemes. The detail of the projects that make up these schemes are shown in the annex.

Loan to Yorwaste

34. The council as minority shareholder of the company Yorwaste has received a request from Yorwaste and the majority shareholder North Yorkshire County Council (NYCC) to support its ongoing strategy to diversify its operation away from landfilling. Yorwaste has already become involved to a much greater extent with recycling, composting, energy production and is also looking to widen its geographical base area. In accordance with this strategy the company has recently acquired a company specialising in organic waste composting and wood waste recycling based in South Yorkshire. This diversification of business is essential if Yorwaste is to remain a profitable and valuable business to the council given continued reductions in core landfill business due to increases in landfill tax and impact of following EU landfill reductions.

35. As part of the discussions over financing the deal the company has asked the shareholders to provide loan funding to support the purchase. NYCC currently has loans totalling £3.7m to Yorwaste and if this council loans these funds it will confirm our commitment to Yorwaste as joint owner along with NYCC. This would result in loans outstanding to the councils in line with the shareholder ownership levels.

Council	Loans Outstanding	% of loans	% of Shares
North Yorkshire County Council	3,700,000	78.7%	77.8%
City of York Council	1,000,000	21.3%	22.2%

36. The powers for the council to grant this loan are the "Well Being Powers" under Section 2 of the Local Government Act 2000. The loan is classed as Capital Expenditure under the Local Authorities (Capital Finance and Accounting) Regulations 2003. The loan will be included in the Capital Programme and be financed from prudential borrowing.

37. The cost of providing this loan to Yorwaste should have no impact on the treasury management budget. The finance costs of the loan interest will be repaid by Yorwaste and there will be no requirement to set aside the

repayment of the loan in the usual required form of “Minimum Revenue provision” as Yorwaste will return the funds to the Council in the future. This is as described in the *Local Authorities (Capital Finance and Accounting) (England) (Amendment) Regulations 2008*.

38. The terms of the loan would be in equal status to those with NYCC. It is repayable within 13 months of the date of any demand. The loan will be financed from CYC’s surplus cash balances and the interest rate would be set at base rate +1% at the time the loan was granted. Given the historically low levels of the base rate and therefore the concern with regards to state aid (borrowing below the interest rates available on the market), a base rate floor should be set at 1.5%. Currently this would be an interest rate of 1.5%+1%. This is comparable to borrowing from the Government Debt Management office on 25 August 2010 for 5 years at 2.2% or 7 years at 2.59%. The interest rate will vary as the base rate rises, thereby the return on the loan will remain in line with economic and market conditions.
39. The loan to Yorwaste would be secured through a floating charge over the company’s assets as security. The other long term creditors that are held by Yorwaste are £1.1m with banks and the £3.7m with NYCC. Given the councils are shareholders in the business they have significant control of the companies future and even in a worst case scenario and Yorwaste were to go out of business CYC would have a good chance of their funds being returned.
40. The financial analysis of Yorwaste compares 208/09 accounts with 2009/10. The ratio analysis shows that Yorwaste is a sound business; the numbers in 2008/09 were a little poorer but that was due to the impact on the economic downturn. The business has taken costs out of the business during 2009/10 and this is reflected in the 2009/10 year end accounts. Yorwaste reported pre tax profits of £2.3m in year 2009/10 compared to £0.25m in 2008/09 which shows that the business remains in a sound financial position. The financial ratios for 2010 are perfectly healthy.

Summary

41. As a result of the changes highlighted above the revised 5 year capital programme is summarised in Table 9.

Gross Capital Programme	2010/11	2011/12	2012/13	2013/14	2014/15	Total
	£m	£m	£m	£m	£m	£m
Current Programme	81.979	64.872	43.008	29.818	24.183	238.860
<u>Adjustments :</u>						
Children’s Services	(1.084)	(0.359)	(0.359)	(0.359)	(0.359)	(2.520)
Adult Social	0.065					0.065

Services						
Leisure and Culture	0.076	1.000				1.076
Neighbourhood Services	1.000					1.000
Housing	0.274					0.274
City Strategy (P&T)	(0.778)					(0.778)
City Strategy (Admin Accom)	0.000					0.000
City Strategy (Economic Development)	0.000					0.000
Property Services	0.000					0.000
Resources	0.000					0.000
Miscellaneous (Contingency etc)	0.000					0.000
Revised Programme	81.532	65.513	42.649	29.459	23.824	(0.883)

Table 9 Revised 5 Year Capital Programme

Funding the 2010/11 – 2014/15 Capital Programme

42. The 2010/11 capital programme of £81.532m is currently being funded from £43.756m external funding and £37.776m of internal funding. The internal funding is comprised of revenue contributions, supported capital expenditure, venture fund, right to buy receipts, capital receipts and prudential borrowing.

43. Table 10 shows the projected call on Council resources going forward.

	2010/11	2011/12	2012/13	2013/14	2014/15	Total
	£m	£m	£m	£m	£m	£m
Gross Capital Programme	81.532	65.513	42.649	29.459	23.824	242.977
Funded by:						
External Funding	43.756	32.318	17.866	18.216	16.540	128.696
Council Controlled Resources	37.776	33.195	24.783	11.243	7.284	114.281
Total Funding	81.532	65.513	42.649	29.459	23.824	242.977

Table 10 – 2010/11 –2014/15 Capital Programme Financing

44. The current economic environment continues to place pressure on the funding of the programme over the 5 year cycle resulting in additional funding pressures based on current projections. The capital programme continues to place reliance on the achievement of a small number of high asset disposals which have been affected by the economic downturn.
45. As reported in the 2010/11 – 2014/15 Capital Budget report approved by Full Council on 25 February 2010, the Council had a capital receipts requirement of £28.477m to fund new capital schemes. It was reported that based on projections at the time that the value of the assets to be disposed of was £24.704m leaving a shortfall of £3.773m. The reduced asset value was reflective of property market conditions at that time and it was accepted that over the medium term the asset values would rise to match the required value of £28.477m. As a result the decision was taken to hold the sale of assets where it was not in the interest of the Council to dispose. This places pressure in terms of funding the new capital schemes which is currently using temporary prudential borrowing to fund the programme until such time when the receipts are realised and used to repay the borrowing.
46. The monitor 1 position (excluding 2009/10 outturn) is for a required level of receipts of £26.683m with an expected receipt value of £23.585m leaving a temporary shortfall of £3.098m. Table 12 shows the position at monitor 1 against the budget setting position.

	Capital Budget Report 10/11 – 14/15	Capital Monitor 1 Report 10/11 –14/15	Movement
	£m	£m	£m
Receipts Required	28.477	26.683	(1.794)
Receipts Forecast	24.704	23.585	(1.119)
Temporary Shortfall	3.773	3.098	(0.675)

Table 12 – Council Receipts Requirement 2010 - 15

47. The temporary shortfall continues to be managed using discretionary prudential borrowing with the associated revenue implications being reported through the treasury management budget. To date £12m of borrowing has been used to cover the shortfall of receipts.
48. The 09/10 and 10/11 budget process added a number of new schemes to the Councils capital programme to be funded from Council resources in the form of either revenue contributions or prudential borrowing. The total requirement for these discretionary schemes added in 09/10 and

10/11 totalled £23.890m. To date £2.014m of prudential borrowing has been used to fund these schemes.

Corporate Priorities

49. The capital programme is decided through a formal process, using a Capital Resource Allocation Model (CRAM). CRAM is a tool used for allocating the Council's scarce capital resources to schemes that contribute toward the achievement of the corporate strategy.

Implications

Financial Implications

50. The financial implications are considered in the main body of the report.

Human Resources Implications

51. There are no HR implications as a result of this report

Equalities Implications

52. There are no equalities implications as a result of this report

Legal Implications

53. There are no legal implications as a result of this report

Crime and Disorder

54. There are no crime and disorder implications as a result of this report

Information Technology

55. There are no information technology implications as a result of this report

Property

56. The property implications of this paper are included in the main body of the.

Risk Management

57. The capital programme is regularly monitored as part of the corporate monitoring process. In addition to this the Corporate Asset Management Group (CAMG) meets regularly to plan monitor and review major capital receipts to ensure that all capital risks to the Council are minimised.

Recommendations

58. The Executive is requested to:

- Recommend to Full Council the net adjustments of £447k in 2010/11 and £641k in 2011/12 which are set out on a scheme by scheme basis in the above paragraphs and contained in Annex A.
- Note the 2010/11 revised budget of £81.532m as set out in paragraph 5 and Table 2.
- Note the restated capital programme for 2010/11 – 2014/15 as set out in paragraph 36, Table 10 and as set out in detail in Annex A.
- Approve the use contingency to fund the £15k for Travellers site flood initiative and the £30k for Explore York Library Learning Centre.
- Recommend to Full Council an addition to the Capital Programme in 2010/11 of £1m in the form of a loan to Yorwaste, where the council owns a 22.7% stake.

Reason: to enable the effective management and monitoring of the Council's capital programme

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**Report
Approved**

Ti
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Date 19/08/10

Keith Best
Head of Finance

**Report
Approved**

√

Date 19/08/10

Specialist Implications Officer(s)

N/a

Wards Affected:

All *√*

For further information please contact the author of the report

Background Papers:

Budget Control 2010
Departmental Capital Pro-forma

Annexes

Annex A – Restated Capital Programme 2010/11 to 2014/15